

BAB, Inc. Reports Profit for Year-ended 11/30/18



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DEERFIELD, Ill., Feb. 06, 2019 (GLOBE NEWSWIRE) -- BAB, Inc. (OTCQB: BABB) announced its financial results for its fiscal year ended November 30, 2018, reporting net income of \$508,000, or \$0.07 per share.

For the year-ended November 30, 2018, BAB, Inc. had revenues of \$2,173,000 and net income of \$508,000, or \$0.07 per share, versus revenues of \$2,221,000 and net income of \$454,000, or \$0.06 per share, for the same period in 2017.

Total operating expenses for the year ended November 30, 2018, were \$1,636,000 versus \$1,761,000 for the year ended November 30, 2017.

BAB, Inc. franchises and licenses Big Apple Bagels®, My Favorite Muffin®, SweetDuet® and Brewster's® Coffee. The Company's stock is traded on the OTCQB under the symbol BABB and its web site can be visited at www.babcorp.com.

(TABLE FOLLOWS)

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BAB, INC. CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS

| | Fiscal Year Ended | | |
|--|-------------------|-------------------|--------------|
| | 2018 | 2017 | % Change |
| REVENUES | | | |
| Royalty fees from franchised stores | \$ 1,665,016 | \$ 1,726,976 | -3.6% |
| Franchise and area development fee revenue | 34,500 | 50,000 | -31.0% |
| Licensing fees and other income | 473,815 | 443,917 | 6.7% |
| Total Revenue | 2,173,331 | 2,220,893 | -2.1% |
| OPERATING COSTS AND EXPENSES | | | |
| Selling, general and administrative | 1,634,405 | 1,749,791 | -6.6% |
| Depreciation and amortization | 1,210 | 11,536 | -89.5% |
| Total Operating Expense | 1,635,615 | 1,761,327 | -7.1% |
| Income before interest, other and taxes | 537,716 | 459,566 | 17.0% |
| Interest and other income | 159 | 107 | 48.6% |
| Current tax expense | (30,000) | (5,500) | 445.5% |
| Net Income | \$ 507,875 | \$ 454,173 | 11.8% |
| Earnings per share - basic and diluted | 0.07 | 0.06 | |
| Average number of shares outstanding | 7,263,508 | 7,263,508 | |

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